

October 12, 2008 High Gabriel Water Supply Corporation Regular Meeting

Board members in Attendance: Chuck Trahan, Denny Springer, Kay Butler, Liesl Gerulis, Sue Couchman, Sylvia Thornton and Mike Kaply.

Our Water Supply Manager, Terry Tuttle was absent for this meeting. We had about 3 member guests present as well.

Chuck Trahan called the meeting to order at 7:00 pm.

Approval of Minutes

Chuck Trahan made a motion to accept the minutes of the September 8, 2008 regular meeting as they were written. Liesl Gerulis seconded the motion. The motion was approved 6-0-0.

Financial Report

Denny Springer presented the financial report for Liesl Gerulis. Our net improvement in cash was \$280.31. After some discussion, Chuck Trahan made a motion to accept the report as presented. Mike Kaply seconded the motion. Without further discussion the vote for approval was 6-0.

System Report

In Terry Tuttle's absence, Liesl Gerulis gave the system report. The water leak near the intersection of Whippoorwill Circle and High Gabriel Drive has been repaired. In November, the road surface will be repaired.

The WSC pumped 2,965,960 gallons of water in September. Billings were \$10,256.91. We currently have 1729.81 past due and late charges of 49.54. Total accounts receivable are \$11,908.18.

Financial Report

Our net improvement in cash was about \$1252. After some discussion, Chuck Trahan made a motion to accept the report as presented. Sue Couchman seconded the motion. Without further discussion the vote for approval was 7-0-0.

Liesl Gerulis presented two invoices for payment. The first was from Round Rock for testing in the amount of \$60. The second was to Lonestar for equipment rental in the amount of \$235.38. Denny Springer made a motion to pay these invoices. The motion was seconded by Sylvia Thornton. The vote was 7-0-0.

Chuck Trahan presented a letter that will be sent to all members of the HOA and will be signed by the boards of the WSC and the POA. During the reading a few changes were made. Chuck Trahan made a motion to send out the letter with noted changes. Denny Springer seconded the motion. The vote was 7-0-0.

Liesl Gerulis asked the board to consider moving our bank accounts to Chase. After some discussion, Denny Springer made a motion that Liesl Gerulis move the accounts if she can secure a package for two accounts as good as or better than our current accounts. Sue Couchman seconded this motion. The vote was 7-0-0.

Chuck Trahan made a motion to adjourn. It was seconded by Mike Kaply. The motion was approved unanimously. The meeting was adjourned by Chuck Trahan at 7:30 pm.

Submitted by Denny Springer, October 12, 2008